

Prince Albert Golf and Curling Club Annual Meeting

November 27, 2017

President's report

Just a brief report on the past year

The board continues to follow the strategic plan which was developed in 2014. We are making progress in the goal of creating a business which will make a profit year after year. This is required to be sustainable.

The Management team has now been thru a complete cycle of golf and curling and have a very good understanding of what it takes to run this business.

Service to members and customers continues to improve and feedback continues to be very positive.

As you will see from the financial report cost are under control and considerable progress has been made in the improvement of the bottom line.

Matt will discuss some or all these items these in his report.

The PAGCC Board believes we are being run as a business by a very competent and dedicated management team.

This has allowed the board to move away from day to day/week to week/month to month crisis management to governance, direction setting, and planning, the things we should be doing.

The focus of the board over the past year has been on

- Increasing the number of curlers – some success as you will see from Elaine's report
- Fund raising initiatives – smaller ones run last year where successful and we are looking at some other opportunities for 2018. Including a 50th anniversary celebration
- Renegotiating our agreement with the city. After 2 years of discussions the board approved the latest draft last week and we are waiting for the city to approve it. Significant changes and improvements are:
 - The city will pay us an Annual Fee for Services Provided of \$65,000 instead of \$55,000 to pay for the mortgage.
 - We can run our own financial affairs with out going to the city for approval, i.e. we can renegotiate our mortgage without permission from the city
 - Required to have Review Engagement type audit

- Required to develop and maintain a 5-year capital, maintenance and financial plan. These 2 items are what a well run business should be doing.
 - 3 year term with a 2 year option
 - City and PAGCC responsibilities and funding of capital and maintenance remain unchanged
 - Wording has been cleaned up and simplified
- Renegotiating our mortgage. Driven by the need to improve our meeting and Banquet rooms. Matt will discuss in his report. We are in the process of trying to finalize a new mortgage with Diamond North Credit Union. This has been at least a 7 month process
 - Discussions with city to allow us to proceed,
 - tendering and selection process,
 - finalizing terms, and getting the paper work done.
 - Latest surprise and delay is removing liens against the property left over from VL Ventures days in 2009
- Working on communications is an ongoing process

Due to our facility, hospitality, unbeatable volunteers and our ability to run major events we are hosting the Provincial Mixed Championship in March and in case you didn't hear the 2019 Canadian Junior Men's and Women's Championship in Jan 2019. Keep your schedules open Jan 19-27, 2019.

With 2 venues and 8 days of curling in both we will be taxing that volunteer base.

To wrap up on behalf of the board I would like to thank our sponsors, members, customers, the city of Prince Albert, Jody Boulet and the Community Services Department, Darcy Myers and his ice techs. Each and everyone is a key part of our success.

This leads me into what I believe are the 4 reasons we have managed to survive the last 2 years:

- Women's Provincial Scotties in 2016
- New Management
- User Group donations to facility improvements, and
- Finally, the biggest one **volunteers, volunteers, volunteers**. Every time we ask we get more than we expect, and things get done in half the time expected and as the COSMO Room demonstrates very well done.

Thanks is not enough to all of you.

John Toner

Director/President

Prince Albert Golf and Curling Club Inc